

BANKTEL WELCOMES COLORADO EAST BANK AND TRUST

FOR IMMEDIATE RELEASE

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Pictured Above: Colorado East's Lamar, Colorado Location



COLUMBUS, MISS. – With over 750 financial institutions across the country and internationally, BankTEL is pleased to announce the addition of Colorado East Bank and Trust to its growing list of customers. With headquarters in East Lamar, CO, Colorado East has assets of over \$800 million and serves Colorado with 18 locations. The bank recently completed a quick and successful Accounts Payable conversion, and is pleased with the automation and cost savings offered by the BankTEL Accounts Payable System.

Martin Jensen, COO at the bank, says that **“We researched several products before choosing BankTEL for our Accounts Payable software provider. We needed a solution that was easy to use, yet flexible and powerful.”**

Boyce Adams, Jr., VP of Marketing and Sales, adds that “BankTEL is pleased to offer technologically advanced solutions in a cost effective manner to financial institutions across the world. We partner with our customers to help them cut costs and drive efficiencies in their accounting and cash management departments.”



“THE EXCELLENT CUSTOMER SERVICE MADE THE CONVERSION, INSTALLATION AND TRAINING A PAINLESS PROCESS. I HIGHLY RECOMMEND BANKTEL FOR ANY BANK, SMALL OR LARGE.”

MARTIN JENSEN, CHIEF OPERATIONS OFFICER, COLORADO EAST BANK AND TRUST

Founded in 1991, BankTEL offers a range of integrated software systems to financial institutions, both in the U.S and internationally. More information can be obtained by contacting BankTEL at info@banktel.com, or at www.banktel.com.

BankTEL's products include:

- **FINANCIAL SUITE:** Accounts Payable, Fixed Assets, Prepaid and Accruals, and Shareholder Management as well as web based Invoice Approval, Vendor Management (included with AP), Employee Expense Report Management
- **CASH MANAGEMENT:** Lockbox processing, Attorney Escrow, Deposit Security, ACH Origination, and OFAC Compliance

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